

POWER-UP PROJECT TRANSITIONS



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OBJECTIVES

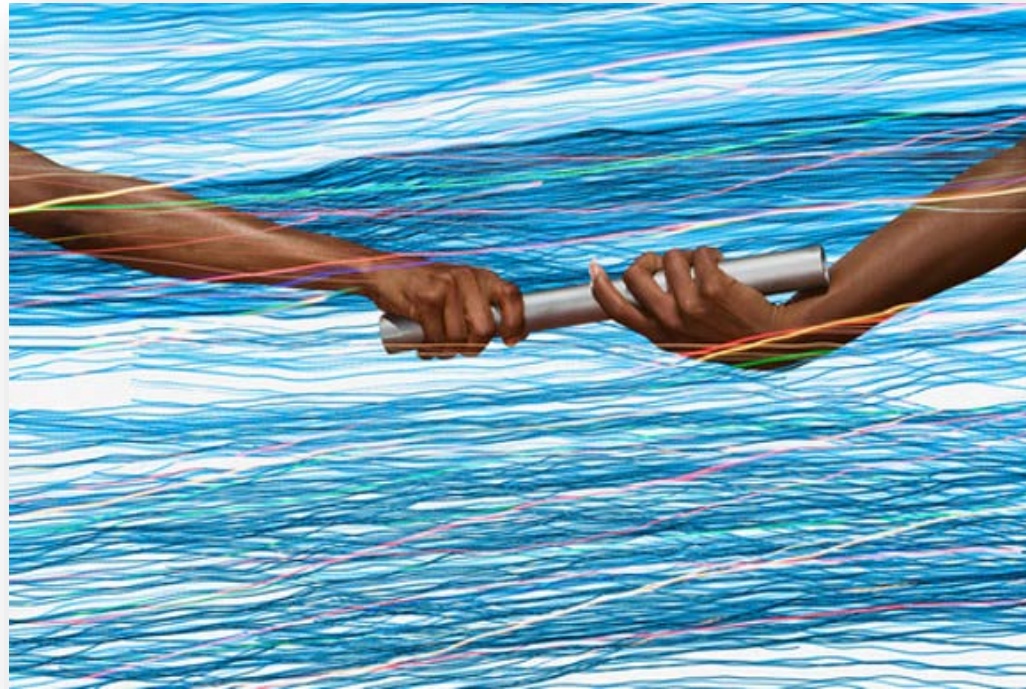
power hour

- What is a project?
- What is project management?
- What are best practices?
- Provide tools
- Next Steps



PROJECT MANAGEMENT

Where are you when you pick-up or pass the project baton?





PROJECT TRANSITIONS

passing the baton

- Under what circumstances might you pass or pick-up a project or project related work?





PROJECT MANAGEMENT

why?

Why Project Management?

- a recognized skillset
- a strategic organizational competence
- a subject for training and education
- a career path
- a transitional support





A PROJECT definition

- **Temporary**
 - Begin date and end date
- **Defined**
 - Scope and resources
- **Unique**
 - Not a routine operation
 - Designed to accomplish a singular goal
- **Project team**
 - From different organizations or areas
 - Co-located or virtually located





PROJECT MANAGER

definition

Are you the project manager? Is someone else the project manager?

The person who manages the application of knowledge, skills, tools, and techniques to project activities to meet the project requirements.

The project manager is ultimately accountable.



PROJECT MANAGEMENT

definition

The application of knowledge, skills, tools, and techniques to project activities to meet the project requirements.



PROJECT MANAGEMENT

process

Project management processes fall into five groups:

- ✓ Initiating
- ✓ Planning
- ✓ Executing
- ✓ Monitoring and Controlling
- ✓ Closing



PROJECT MANAGEMENT

knowledge areas

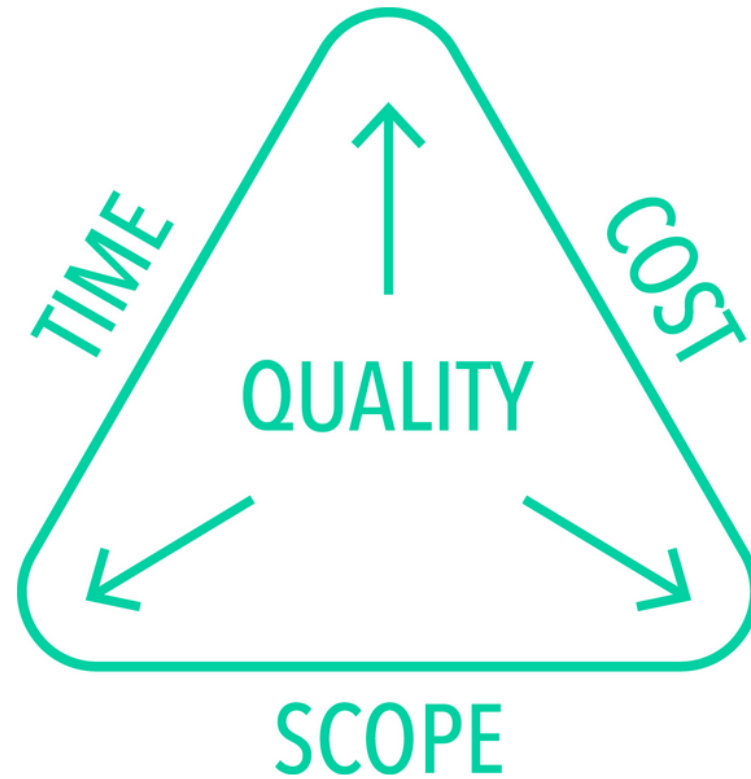
Project management knowledge areas:

- Scope
- Time
- Cost
- Quality
- Procurement
- Human resources
- Communications
- Risk management
- Stakeholder management
- Integration



PROJECT MANAGEMENT TRIANGLE

"triple constraint"



PROJECT MANAGEMENT TRIANGLE

"iron triangle of production"

The Project Management Triangle

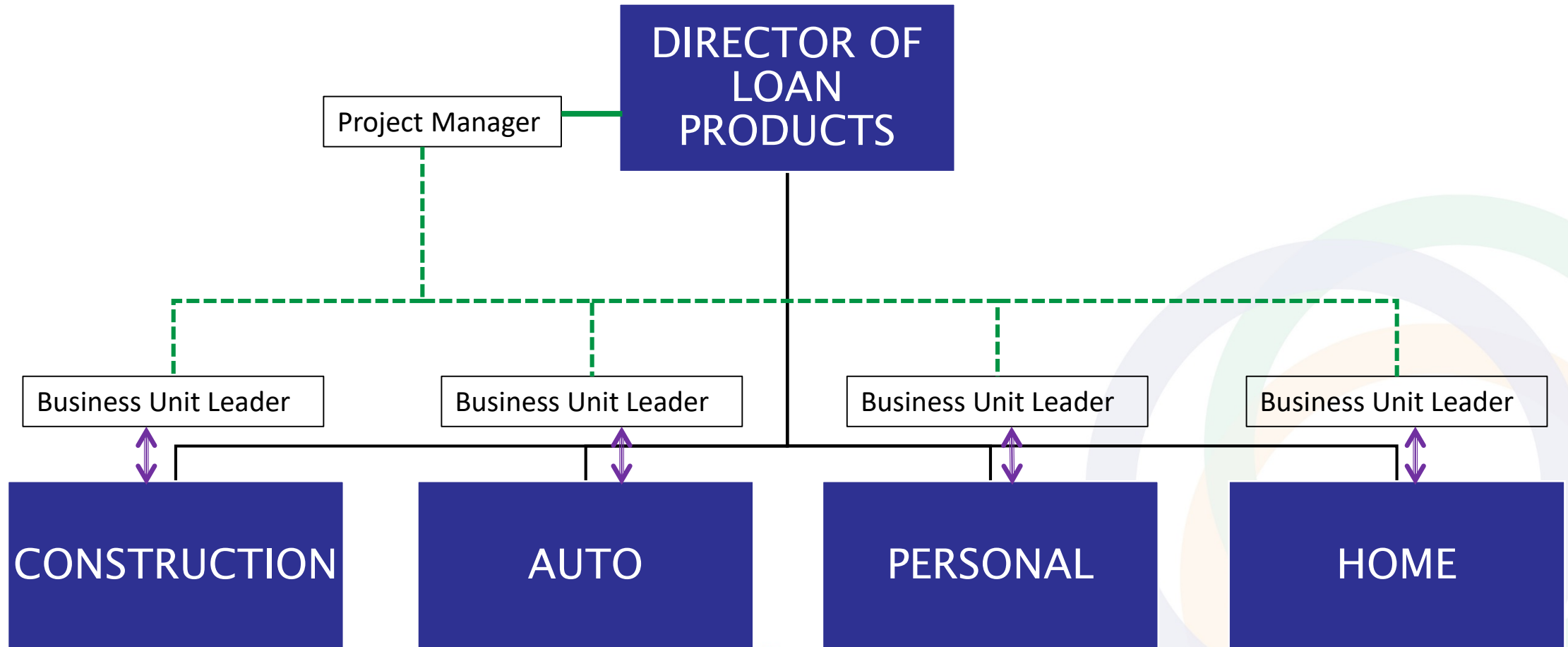
Faster Time + **High Quality** = **More Expensive**

Faster Time + **Less Expensive** = **Lower Quality**

High Quality + **Less Expensive** = **Slower Time**

PROJECT TEAM EXAMPLE

loan departments - consolidation



PROJECT MANAGEMENT

templates & tools





PROJECT MANAGEMENT

next steps

Inform & Educate:

- Understand basic concepts
- Read articles or books
- Talk with and share knowledge with others

Practice:

- Use the language
- Use the templates and best practices
- Discuss project management within your own organization



PROJECT MANAGEMENT

next steps

To become a certified project management professional (PMP)®:

- ✓ Apply to sit for exam, \$500 application fee
- ✓ Meet minimum educational requirements (general & technical)
- ✓ Exam, 4 hours, 200 multiple choice questions
- ✓ 3 year certification
- ✓ 60 hours of professional development units every 3 years

For more information: www.pmi.org



CONCLUSION

Q&A

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